

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF THE
FOOTHILLS METROPOLITAN DISTRICT (THE "DISTRICT")
HELD
FEBRUARY 17, 2023

A special meeting of the Board of Directors of the Foothills Metropolitan District (referred to hereafter as the "Board") was convened on Friday, February 17, 2023 at 1:30 p.m. This District Board meeting was held via Microsoft Teams. The meeting was open to the public.

ATTENDANCE

Directors in Attendance Were:

Rishi Loona, President
Josh Kane, Treasurer
Clyde Wood, Secretary
Patrick Bunyard, Assistant Secretary

Director Tim DePeder was absent and excused

Also in Attendance Were:

Denise Denslow, Carrie Bartow & Curtis Bourgoquin; CliftonLarsonAllen LLP ("CLA")
Alan Pogue; Icenogle Seaver Pogue, P.C.

ADMINISTRATIVE MATTERS

Call to Order: Director Bunyard called the meeting to order at 1:34 p.m.

Disclosures of Potential Conflicts of Interest: Mr. Pogue noted that disclosures had been filed.

Approval of Agenda: Upon a motion duly made by Director Kane, seconded by President Loona and, upon vote, unanimously carried, the Board approved the Agenda as presented.

Public Comment: None.

CONSENT AGENDA

Minutes of the December 7, 2022 Regular Meeting:
Ratification of Claims Totaling \$171,099.57:

Upon a motion duly made by Director Kane, seconded by Director Bunyard and, upon vote, unanimously carried, the Board approved the Consent Agenda items as presented.

FINANCIAL MATTERS

December 31, 2022 Unaudited Financial Statements and February 2023 Cash Position Report: Mr. Bourgoquin reviewed with the Board. Discussion followed regarding the timing of property tax receipts and expenditures in both

RECORD OF PROCEEDINGS

the General Fund and Capital Projects Fund. Following review and discussion, upon a motion duly made by Director Kane, seconded by President Loona and, upon vote, unanimously carried, the Board accepted the December 31, 2022 Unaudited Financial Statements and February 2023 Cash Position Report as presented.

Other: The 2023 Budget was revisited with discussion following regarding the composition of anticipated developer advances for capital projects.

LEGAL
MATTERS

Other: None.

CONSTRUCTION
REPORT

No report.

MANAGER
ITEMS

None.

DIRECTOR
ITEMS

Consider Approval of Environment Designs Inc. 2023 Landscape Maintenance Agreement and Pond Cleaning Services Addendum: Ms. Denslow briefly review the two service agreements. Director Kane inquired if they were within budget and if the agreements have provisions for termination if the services were not performed to satisfaction. Both questions were affirmed. Following review and discussion, upon a motion duly made by Director Kane, seconded by Director Bunyard and, upon vote, unanimously carried, the Board approved the Environment Designs Inc. 2023 Landscape Maintenance Agreement and Pond Cleaning Services Addendum.

Other: None.

OTHER
BUSINESS

None.

EXECUTIVE
SESSION

Executive Session pursuant to Section 24-6-402(4)(e), C.R.S., if needed: Not needed.

ADJOURNMENT

There being no further business to come before the Board, the meeting was adjourned at 2:02 p.m.

Respectfully submitted,

By Patrick Bunyard
Secretary for the Meeting

DocuSigned by:
45484DEF41144E3...

RECORD OF PROCEEDINGS
