



ICENOGLE SEAVER POGUE

August 18, 2022

City of Fort Collins
c/o City Clerk
City Hall West
300 LaPorte Avenue
Fort Collins, Colorado 80521

Office of the State Auditor
1525 Sherman Street, 7th Floor
Denver, Colorado 80203

Division of Local Government
1313 Sherman Street
Room 521
Denver, Colorado 80203
(Via E-Portal)

Larimer County Clerk and Recorder
Larimer County Colorado
P.O. Box 1280
Fort Collins, Colorado 80522
(Via E-Portal)

Re: Annual Report for Foothills Metropolitan District

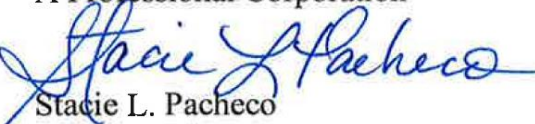
To Whom It May Concern:

Pursuant to Section 32-1-207(3) C.R.S., enclosed please find the 2021 Annual Report for Foothills Metropolitan District.

Please contact our office with any questions regarding the Annual Report.

Sincerely,

ICENOGLE SEAVER POGUE
A Professional Corporation


Stacie L. Pacheco
Paralegal

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**FOOTHILLS METROPOLITAN DISTRICT
ANNUAL REPORT TO THE CITY OF FORT COLLINS
FOR THE PERIOD ENDING DECEMBER 31, 2021**

Pursuant to Section VII of the Amended and Restated Service Plan (the “Service Plan”), the Foothills Metropolitan District (the “District”) is required to submit an annual report to the City of Fort Collins (the “City”). For the year ending December 31, 2021, the District makes the following report:

1. A narrative summary of the progress of the District in implementing its Service Plan in the report year:

The District continues to provide facilities and services as contemplated in the Service Plan.

2. The audited financial statements of the District, including a statement of financial condition (i.e. balance sheet) as of December 31 of the report year and a statement of operations (i.e. revenues and expenditures):

The District’s 2021 audit has not been completed as of the date of submission of this report. A copy of the District’s 2021 audit will be submitted to the City under separate cover upon completion.

3. A summary of the capital expenditures incurred by the District in development of Eligible Improvements in the report year:

The District did not incur any capital expenditures in development of Eligible Improvements during the report year.

4. A summary of the financial obligations of the District at the end of the report year, including:

- (i) Amount of Outstanding Indebtedness: \$69,010,000
- (ii) Amount and Terms of any new District Indebtedness or Long-Term Obligations Issued in the Report Year

None.

- (iii) Amount of Payment or Retirement of Existing Indebtedness of the District in the Report Year:

Principal Payment: \$1,325,000

Interest Payment: \$4,130,175

- (iv) Total Assessed Valuation of all Taxable Properties within the District as of January 1 of the Report Year:

\$11,539,720

- (v) Current Mill Levy of the District pledged to Debt retirement in the Report Year:

50.363 mills imposed for 2021 and to be collected in 2022.

5. Any other information deemed relevant by the City Council or deemed reasonably necessary by the City's manager:

None.